TAX-EFFICIENT INVESTING

How Integris Funds Work:

Integris Funds Limited is structured as a corporation, not as a traditional mutual fund trust. As a corporation, Integris issues a number of distinct classes of shares. As a single fund, when investors switch from one class to another within Integris Funds (example: a switch from Integris American Growth to Integris International Value) the transaction is not considered to be a deemed disposition (a redemption and a purchase) that would normally trigger capital gains. Instead, Integris Funds allows investors to transfer from one share class to another with their growth intact.

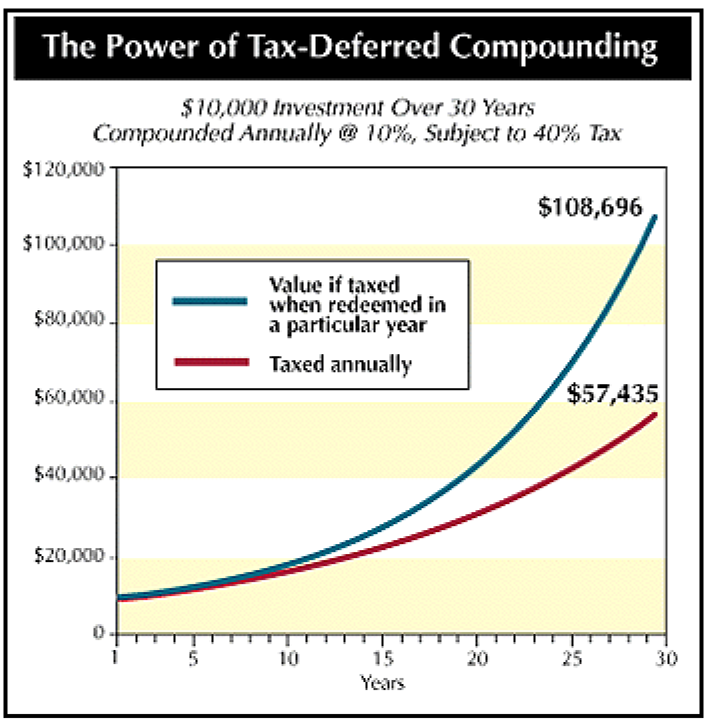
This freedom is perfectly suited to regular rebalancing. Investors can adjust their portfolio exposure to achieve investment objectives without tax consequences driving their decisions.

It is crucial to note that Integris Funds is tax-deferred, not tax-exempt. Upon redemption out of Integris Funds, investors are responsible for all applicable taxes.

Tax-Deferral Benefits You Can See

Long-term tax-deferred compounding is very powerful. The chart (below) compares in two ways the value of a $10,000 investment compounded at 10% annually and subject to 40% tax:

(1) Inside Integris Funds with one annual rebalancing and when tax is paid upon redemption; and
(2) Outside Integris Funds when taxed annually.



Please note: This is intended for information purposes only. It is not intended to bea comprehensive review of all the issues that should be considered when choosing an investment. The information contained herein is believed to be accurate but may be affected by subsequent changes in tax law in various jurisdictions. This should not be construed or implied to be a legal or tax opinion. Individuals should consult with their own professional tax and legal advisors before engaging in any activity based on this information.